

MOUNTAIN HOME RESERVATION AGREEMENT

BETWEEN: INTERSITE REAL ESTATE DEVELOPMENT CORPORATION (“INTERSITE”)
AND: _____ (“the Privileged Purchaser”)

WHEREAS INTERSITE is in the process of developing a real estate complex at Mont-Tremblant Village, which includes mountain homes to be held in divided co-ownership (the “residences”, each, a “residence”), known as the “Wyndham Cap Tremblant Mountain Resort”.

WHEREAS the Privileged Purchaser wishes to reserve a mountain home and INTERSITE wishes to grant to the Privileged Purchaser such a reservation, according and subject to the terms and conditions hereinafter set forth;

IN WITNESS WHEREOF the parties have agreed upon the following:

1. **Deposit.** Simultaneously with the execution of this agreement by the Privileged Purchaser and its delivery to INTERSITE, the Privileged Purchaser has remitted to INTERSITE an amount of _____ (\$_____) (the “refundable deposit”) to be held by La Salle & Villeneuve, Notaries, (“the trustee”) in a non interest bearing account. The refundable deposit will, at any and all times, be returned to the Privileged Purchaser, upon notice given to the trustee by the Privileged Purchaser or by INTERSITE.
2. **Reservation.** By these presents the Privileged Purchaser makes the following reservation:
 Manor: _____
 Model: _____
 Level: _____
 Price: _____ (taxes and furniture not included). Subject to change without other prior notice.
3. **Purchase of the mountain home.** Inasmuch as the refundable deposit has not been returned to the Privileged Purchaser, the Privileged Purchaser will be entitled to execute a preliminary agreement for the purchase of the mountain home reserved above. INTERSITE will give prior notice of at least seven days, of the time, the manner and the place for the exercise of this right.
4. **Termination of agreement.** Each party may terminate this agreement for any reason, by giving written notice to the other party. In that event, the refundable deposit will be returned to the Privileged Purchaser.
5. **Notice.** This agreement is non transferable by the Privileged Purchaser. Notices personally delivered or sent by fax, will be deemed to have been received at the time of their delivery or transmission, if made prior to 5:00 PM (Montreal time) on a business day and otherwise on the following business day. Notices that have been mailed will be deemed to have been received on the third (3rd) business day following the date of their mailing.
6. **Language clause.** The parties acknowledge that they have required that this Agreement, as well as all documents and notices entered into or, given pursuant hereto, be drawn up in English. Les parties reconnaissent avoir exigé la rédaction en anglais de la présente convention, ainsi que de tous documents exécutés et avis donnés relativement à la présente convention.

Signed at _____
Date _____

Signed at _____
Date _____

By: _____
The Privileged Purchaser

By: _____
Intersite Real Estate Development Corporation

We, La Salle & Villeneuve, Notaries, acknowledge having read the Residence Reservation Agreement and agree to be bound by its stipulations, insofar as they apply to the trustee (as defined in the Mountain Home Reservation Agreement).

Date: _____

La Salle & Villeneuve: _____